

News release from South African Venture Capital and Private Equity Association (SAVCA)
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SAVCA appoints two new directors to its board

The South African Venture Capital and Private Equity Association (SAVCA) has announced two new appointments to its board of directors with immediate effect.

Stuart Bradley, Senior Partner at Phatisa, and Ron den Besten, Managing Director: Southern Africa of the Abraaj Group, have been appointed by SAVCA members to the Board of Directors led by chairman Emile Du Toit.

Du Toit said that together the new appointees bring 32 years of experience to the board.

“We welcome Stuart and Ron and look forward to working with them as we continue to promote private equity and venture capital in South Africa and Africa.”

Bradley brings more than 17 years of industry experience in leadership roles at private equity institutions across Southern Africa, where he has raised over \$1bn.

He is the co-founder of Phatisa Group, which was lead adviser to the African Agriculture Fund (AAF), which reached a final close of US\$ 243 million with multinational investors including the Spanish, French and US Governments. Prior to co-founding the Phatisa Group, Stuart was the managing partner of the US\$ 50 million Aureos Southern Africa Fund in Johannesburg, South Africa. Before joining Aureos Capital, Stuart was the General Manager of Takura Ventures in Zimbabwe, where he had overall responsibility for the Fund's success.

Den Besten has over 15 years of private equity experience and joined The Abraaj Group in 2004. He is responsible for the \$386m Aureos Africa Fund's Southern Africa region and the \$50m Aureos Southern Africa Fund. Based in Johannesburg, South Africa, he leads the team of professionals investing in Southern Africa Development Community (SADC) countries .

He has extensive experience in deal structuring, negotiation, strategic development of, and exit from, African companies. He serves and has served on the boards of directors as chairman or non-executive director of companies in a range of sectors, including financial services, agri-processing, chemical, communications, manufacturing and IT services and is a member of numerous investment, audit and remuneration committees.

SAVCA has 90 member firms that collectively account for over \$12bn in funds under management.

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About SAVCA

The South African Venture Capital and Private Equity Association (SAVCA) is the industry body and public policy advocate for private equity and venture capital in South Africa, representing about R130bn in assets under management.

Its main objectives are to:

Be a single voice with government, regulators and the public
Promote the private equity industry to investors
Educate stakeholders on the positive economic impact of private equity
Provide high-quality research on the industry.

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