



Phatisa fund offers to acquire and delist industrial group Rolfes

4 November 2019

SOUTHERN AFRICA TRANSACTION

JSE-listed industrial group Rolfes has received an offer from Packaging Solutions Africa, a wholly-owned special purpose vehicle established by Phatisa Food Fund 2, managed by Phatisa, to acquire the entire issued share capital of Rolfes, other than certain excluded shares. The intention is to delist Rolfes from the JSE.

The offer values Rolfes at a material premium to the traded price of its shares on the JSE. The offer would translate to a 33% premium to the 30-day volume weighted average traded price of Rolfes shares on the JSE as at 25 July 2019 (being the day before the publication of a cautionary announcement by Rolfes).

Rolfes operates across four key segments: agriculture, food, chemicals and leather, and water.

Stay up to date with private equity and venture capital investments and exits by subscribing to our free [Africa Deal Roundup](#) newsletter.

Our
Partners



SHARE 

