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Posted on July 23, 2017


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Pan-African private equity investor **Phatisa** announced last week that it is promoting Rinolan Moodley to the position of Deal Partner with the firm. Moodley, who joined Phatisa in September 2013, was previously a Senior Deal Principal focused on deals in the food and agribusiness sectors.

In his new role, Moodley will lead a team sourcing and executing new transactions for Phatisa Food Fund II, a planned \$300 million fund which will target opportunities in the food and fast moving consumer goods value chain in sub-Saharan Africa. The fund, which has already received a \$75 million commitment from **OPIC**, is aiming to hold its first close in the next few months.

Commenting on Moodley's promotion, Phatisa Founder and Joint Managing Partner Stuart Bradley noted that "...through his own determination, dedication and strong business acumen, he has demonstrated his ability to lead a regional team," adding that the promotion "...reflects our commitment to continuously developing our people and building in-house, local leadership for the firm's generational evolution."

Prior to joining Phatisa's in-house analyst programme in 2013, Moodley had worked at PwC. During his time at Phatisa, he's worked on a number of notable transactions, including the firm's acquisition of its stake in Kanu Equipment and its investment in Meridian, a fertiliser manufacturer and distributor in Southern Africa.

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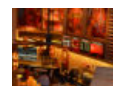
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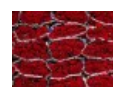
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