



PRESS ANNOUNCEMENT

NEW PARTNER ANNOUNCEMENT - ROBERT JENKINS

25 APRIL 2018

We are pleased to announce that Robert Jenkins has joined Phatisa as Senior Partner and acting Chief Investment Officer.

Robert was one of the pioneers of the private equity industry in the UK. He was a founding partner of Phildrew Ventures, which went on to raise five funds totalling over US\$ 1 billion of assets under management. The business was sold to UBS Capital in 2000. Robert then worked for Bridgepoint Capital, Europe's leading private equity firm, in a portfolio company management role for underperforming assets where he was director or chair of 10 businesses.

Robert's interest in Africa started over 10 years ago. He has mentored two African-based SME funds, is a trustee of a Malawian microfinance business, chairs a grant-making trust and has an MSc from the School of Oriental and African Studies, University of London, in development economics. More recently he was an Investment Director of Gatsby Africa, an East African developmental institution managing an annual budget of US\$ 20 million and Chief Investment Officer of Msingi, an institution established to encourage transformative sector development in East Africa.

Robert has an in-depth understanding of finance and funding markets in Africa, and of their imperfections, which are impeding the development of Africa's true potential. He joins Phatisa at a time when we are first closing the Phatisa Food Fund 2, a US\$ 300 million private equity fund focused on the food value chain and agri business sector and following on from the success of Phatisa's US\$ 246 million African Agriculture Fund.

Duncan Owen, Joint Managing Partner of Phatisa commented, *'We are privileged to have an individual with such a depth of private equity experience, spanning over 30 years and including significant African experience, identify with Phatisa. Robert will play a pivotal role in mentoring the partnership and guiding our deal and portfolio teams to further enhance our capabilities.'*

Robert Jenkins: *'African private equity is still in its infancy, but Phatisa have developed a structure and competency more aligned with a mature private equity business. Their focus on ESG and driving impact is industry leading. It is a real pleasure to be able to work with such a well-rounded and talented team and to have the opportunity to help take them to the next level.'*

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About Phatisa

Phatisa is a sector-specific African private equity fund manager located in and operating across sub-Saharan Africa. The firm currently has two funds under management, totalling more than US\$ 285 million, focused on food and affordable housing. Phatisa comprises a team of over 30 dedicated staff with more than 500 years of collective experience, and a solid track record of managing private equity funds and commercial businesses throughout the continent. We speak 30 languages and represent 12 nationalities.

- Phatisa's **African Agriculture Fund (AAF)** – a US\$ 246 million fund – commenced operations in 2011 and has committed investments in more than 15 countries, from Sierra Leone in West Africa to Mauritius in East Africa. This reflects a total of nine portfolio companies across a diverse range of agri and food-related businesses.
- The **Pan African Housing Fund (PAHF)** is an eastern African investment initiative, launched in response to the ever-increasing housing shortage in this region. The US\$ 41.95 million fund commenced operations in 2013, and the Phatisa property team has successfully concluded six investments to date, located in Kenya, Rwanda and Zambia.
- Phatisa's third and most recent fund, **Phatisa Food Fund 2 (PFF 2)**, launched as a follow-up to the African Agriculture Fund. A number of prominent re-investors and new investors have been secured; a first close is targeted for mid-2018. PFF 2 will focus on the African consumer, investing across the African food/agri business value chain, focusing on agri inputs, integrated food production and processing, distribution, logistics and fast-moving consumer goods in sub-Saharan Africa.

Phatisa's vision is to be the leading sector-focused development equity fund manager in Africa. This philosophy finds expression in the unique formula of **DevEq = PAT * x + i²™**, a balanced blend of private equity and development finance, striving to build sustainable assets and communities, while ensuring the best possible returns for investors. www.phatisa.com

Website www.phatisa.com

> Private Equity Fund Managers

> African Agriculture Fund

> Pan African Housing Fund
